



Santiago, March 10<sup>th</sup>, 2014

Dear CorpBanca Shareholders:

The proposed merger with Banco Itaú Chile represents an important milestone for our bank and has attracted the widespread attention that it deserves. The Board of Directors of CorpBanca is gratified by the significant shareholder support shown for the transaction and welcomes the continuing opportunity to explain to its shareholders the strategic rationale for this transaction.

CorpBanca's Board of Directors reiterates its commitment to maximize value for its shareholders. For this very reason, notwithstanding certain communications recently sent to the Board of Directors (and distributed to the media) by a shareholder, the Board of Directors ratifies its unanimous support for the proposed merger to create Itaú-CorpBanca. In both Chile and Colombia, the transaction presents a unique opportunity to unite two strong banking companies and create an even stronger institution with enhanced earnings potential that we believe will increase value for all shareholders.

CorpBanca fully expects the transaction to close, upon receipt of regulatory and shareholder approvals and remains committed to maximum transparency with respect to the transaction. We urge all our shareholders to continue to visit our website at [corpbanca.cl](http://corpbanca.cl) for the most recent information concerning this strategic transaction.

Regards,

The Board of Directors of CorpBanca

**CORPBANCA**

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